

Earning and Saving Goals

GRADE 6

MATHEMATICS

F1.2

An earning goal is about bringing more money in. A saving goal is about keeping money for something later. A goal works best when it has an amount, a date, and a first step you can take this week.

PART A: GOAL TO FIRST STEP

Match each goal to the first step you would take.

- | | | |
|---------------------------------|-------|--|
| 1. Save \$60 for a reward | _____ | A Write down every snack purchase for a week |
| 2. Earn \$20 more this month | _____ | B Find an extra classroom job to take on |
| 3. Spend less on snacks | _____ | C Set the amount aside before spending anything |
| 4. Donate \$10 to a class cause | _____ | D Work out how much to set aside each week |

PART B: WHICH KIND OF GOAL?

5. Putting a set amount into savings every payday is:
(A) a saving goal (B) an earning goal (C) neither of those
6. Taking on a second classroom job is:
(A) an earning goal (B) a saving goal (C) neither of those
7. Which kind of goal needs you to know your weekly income?
(A) Both kinds (B) Only the saving goal (C) Only the earning goal
8. A goal is easier to stick to when it has:
(A) an amount and a date (B) an amount only (C) a date only

PART C: WORK IT OUT

9. A \$60 goal saved at \$10 a week takes _____ weeks.
10. A \$75 goal saved at \$15 a week takes _____ weeks.

- 11.** To reach \$48 in 6 weeks you must save \$_____ a week.
- 12.** To reach \$90 in 9 weeks you must save \$_____ a week.
- 13.** A \$120 goal saved at \$20 a week takes _____ weeks.
- 14.** To reach \$56 in 7 weeks you must save \$_____ a week.
- 15.** Saving \$12 a week for 5 weeks reaches \$_____.

PART D: TWO GOALS OF YOUR OWN

- 16.** Write one earning goal and one saving goal for yourself. For each, give the amount, the date, and the first step you would take.

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ANSWER KEY

1. D) Work out how much to set aside each week
2. B) Find an extra classroom job to take on
3. A) Write down every snack purchase for a week
4. C) Set the amount aside before spending anything
5. A) a saving goal
6. A) an earning goal
7. A) Both kinds
8. A) an amount and a date
9. 6
10. 5
11. 8
12. 10
13. 6
14. 8
15. 60
16. Answers will vary. Each goal needs all three parts. An earning goal might be taking a job paying a set amount each week; a saving goal might be setting aside a fixed amount every payday. A first step should be something doable this week.

TEACHER NOTES

Reduced expectations: the two goal types are defined in the instructions and then sorted rather than generated, and every division in Part C comes out whole. The Standard sheet in this unit breaks a goal into milestones and checks progress against them.