

Name: _____ Date: _____

Classroom Economy Word Problems

GRADE 1

MATHEMATICS

B2.4

Read each story about a classroom economy. Solve the money problem and write your answer.
Show your work in the box!

PART A: EARNING AND SPENDING

1. Maya earned 8¢ for being Line Leader and 5¢ for helping clean up. How much did she earn in all?

SHOW YOUR WORK

Answer: _____

2. Leo had 15¢. He spent 6¢ on a sticker from the class store. How much does he have left?

SHOW YOUR WORK

Answer: _____

3. Ava is saving for a prize that costs 20¢. She has 12¢. How much more does she need?

SHOW YOUR WORK

Answer: _____

PART B: PICK THE ANSWER

4. Sam earned 7¢ on Monday and 7¢ on Tuesday. How much did he earn?

(A) 12¢ (B) 14¢ (C) 15¢

5. A pencil costs 4¢ and an eraser costs 3¢. How much do they cost together?

(A) 6¢ (B) 7¢ (C) 8¢

PART C: MISSING MONEY

6. $7¢ + \underline{\hspace{2cm}}¢ = 12¢$

7. $\underline{\hspace{2cm}}¢ + 6¢ = 14¢$

8. $16¢ - \underline{\hspace{2cm}}¢ = 9¢$

9. $20¢ - 5¢ = \underline{\hspace{2cm}}¢$

PART D: CHALLENGE PROBLEMS

10. Priya earned 5¢ on Monday, 5¢ on Tuesday, and 5¢ on Wednesday. How much did she earn in all?

SHOW YOUR WORK

Answer: _____

11. Mateo had 20¢. He bought a pencil for 4¢ and a sticker for 3¢. How much does he have left?

Answer: _____

PART E: YOUR TURN

12. You have 10¢ to spend at the class store. What would you buy, and how much would you have left? Write or draw your answer.

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ANSWER KEY

1. 13¢ ($8 + 5 = 13$)
2. 9¢ ($15 - 6 = 9$)
3. 8¢ ($20 - 12 = 8$)
4. B — 14¢
5. B — 7¢
6. 5
7. 8
8. 7
9. 15
10. 15¢ ($5 + 5 + 5 = 15$)
11. 13¢ ($20 - 4 - 3 = 13$)
12. Answers will vary — check that spending plus money left equals 10¢.

TEACHER NOTES

Swap the names and prices for real students, jobs, and reward-store items from your own ClassCents classroom to make these problems personal. Using cents keeps the money context authentic for the Financial Literacy strand. Supports Ontario B2.4 (addition and subtraction facts within 20).